



BANKING *is* **BELIEVING**SM

LETTER FROM OUR CEO

DOING MORE FOR MAINE.

Community banking has always been, and will remain, an indispensable option for the vast majority of Mainers and Maine's businesses. For 156 years GSB has been providing customers essential products and services to meet their individual needs—based on knowledge, familiarity, and shared values—with local decisions accompanied by the personal touch that is the hallmark of mutual savings banks.

The merger with Maine Community Bank is a unique opportunity to build on our focus and service to our local Maine economy. The combined bank will have an unmatched team of professionals and a compelling branch footprint. We will also have the opportunity to achieve significant economies of scale, which will position the bank well for the next 156 years. We have a lot of work in front of us, but I am so encouraged by the engagement and can-do attitude of our team backed by the support and guidance of a capable and committed Board of Directors.

In the meantime, we continue to focus on the performance of GSB. As you have likely seen in the news, the speed and number of interest rate increases by the Federal Reserve have had an impact on the banking sector. While we are not immune to the margin compression impacting our industry, we continue to generate solid results ending the fiscal year with a net income surpassing \$5.4 million and a strong capital base exceeding \$113 million. I am also pleased to report that we increased our community support to more than \$670,000 in contributions and sponsorships to local organizations and charities, many of which are also feeling economic pressures.



GSB employees logged more than 5,000 hours volunteering, a 47% increase from last year, in a wonderful demonstration of our desire to be a force for good in Maine.

Recognizing the accomplishments of our employees is always a high point for me, and this year is no exception. Our annual employee holiday party, which was held shortly after our merger announcement, is the event where we present awards and call attention to the hard work of our teams throughout the bank. That leads to my first acknowledgment, Executive Admin Heather Connolly. Heather has done a tremendous job evolving several of our events to keep them fresh and engaging. Our latest holiday event generated a great deal of positive energy. The evening culminates with our announcement of Gorham's Greatest winners. This year's recipients are Hadley Hurd, Universal Banker at our Scarborough branch, and DeeDee Dusseault from our Cash Management department. Both are high-performing individuals who consistently go above and beyond to meet customer needs.

This year we added two new categories for recognition. Our new Department of the Year Award was presented to our very deserving Risk/Compliance department, headed by Julie Brooks. Next up, our new Volunteer of the Year Award went to Jazmine Duran, Branch Manager at Marginal Way in Portland. Congratulations to all on a job well done!

Before concluding, I would like to take a moment to recognize the efforts of our Board Chair, Kathy Coster. This will be Kathy's final year as Chair, though she will continue on the Board for years to come. Kathy has been a tremendous resource for the bank and for me personally. Kathy has a great way of focusing our leadership and Board on our key constituents, our customers, our employees, and our community. Thank you, Kathy.

A handwritten signature in black ink that reads "Stephen deCastro". The signature is fluid and cursive, with a large initial 'S'.

Stephen deCastro
President and CEO

MESSAGE FROM OUR BOARD CHAIR

Serving as Chair of the Gorham Savings Bank Board has been an extraordinary honor, particularly because of the wonderful team of leaders, Directors, and employees who make our GSB culture so special. Our North Star has been to focus on making a positive impact on our customers, employees, and community, while never wavering from the values our bank has adhered to for 156 years.

Over that time, as the needs of our communities have changed, so have we. From one branch in Gorham to the largest bank based in Cumberland County, and from a savings and loan asset profile to a highly respected and valued funder and advisor of commercial ventures throughout southern Maine, GSB has strategically sought opportunities to better serve our stakeholders.

In the coming months we will undertake the most significant single step toward that goal. Our merger of equals with Maine Community Bank will build capacity and advance our capabilities by a magnitude and at a pace that could not be achieved any other way. I feel very fortunate that we were able to partner with an organization that shares our values and vision; our cultures are similar, and the people at MCB, from the boardroom to the branches and everything in between, are first rate. As part of this transaction, we will retire the Gorham Savings Bank name, but our bank's rich and proud history will always be ingrained in the DNA of the newly constituted Maine Community Bank.

To our customers, thank you for your loyalty and trust in the past and going forward. Working to help you meet your business and personal goals is a privilege that we never take for granted. To our employees, your commitment, expertise, and humanity have made GSB what it is today. To my fellow Directors, your strategic and thoughtful deliberations are unmatched. And to Steve deCastro, CEO of GSB and future CEO of Maine Community Bank, your intelligent, steady, and collaborative approach to leadership is truly inspiring. The new MCB could not have a better person at the helm.



Katherine Coster
Board Chair



MESSAGE FROM OUR VICE CHAIR

I want to take a moment to recognize and commend our esteemed Board Chair, Kathy Coster. Kathy's tenure spanning six years, which concludes this year, has been characterized by challenges, opportunities, and growth. Throughout this period, her leadership has been instrumental in guiding Gorham Savings Bank through the complexities of a pandemic, an extraordinary rate cycle, and now, a historic merger.

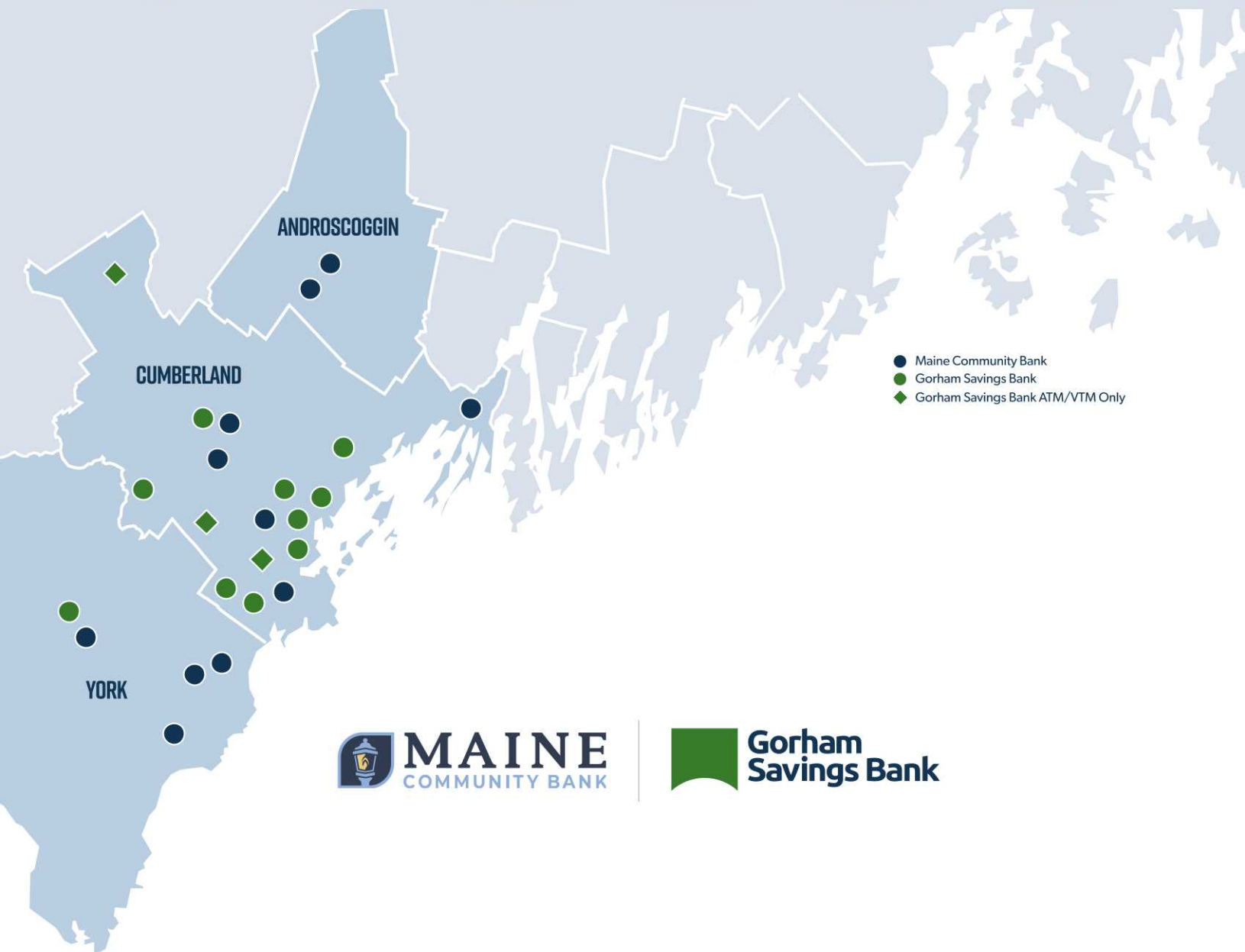
I have had the privilege of witnessing Kathy's inclusive and collaborative leadership style firsthand over many years. She has consistently achieved consensus among a group of highly accomplished, diverse, and truly independent Board members. Her approachable demeanor, particularly in her interactions with bank employees, is both remarkable and genuine. Kathy is quick to recognize the achievements of employees with kind words and serves as a constant source of motivation during challenging times. I am pleased to announce that she will continue to serve as a Director on the newly combined Board.

Remaining as Vice Chair post-merger is an honor and privilege for me, and Kathy's model leadership inspires us all to uphold Gorham Savings Bank's legacy and its dedication to employees, customers, and the communities we serve.



Jere Michelson
Vice Chair





“Our values and mission align well, underpinning our commitment to meeting the ever-growing needs of our customers, acting as a force for good in the communities we serve, and providing greater opportunities for our employees.”

Stephen deCastro, President and CEO
Gorham Savings Bank

\$2.7B

Total Assets

21

Branches

370+

Employees

OUR UPCOMING MERGER

Two banks becoming one, for the good of all.

Two strong, locally focused banks are coming together to create one even more capable community bank that will continue to provide the personalized customer service, local decision-making, and unparalleled community focus you've come to expect.

MOVING FORWARD TOGETHER

Maine Community Bank and Gorham Savings Bank are poised to unite and become Maine's second-largest mutual savings bank in fall 2024. This merger of equals was born of our shared purpose and vision for the crucial role that community banks will continue to play in Maine's future. With \$2.7 billion in assets and the largest branch network in Androscoggin, Cumberland, and York counties, this merger isn't just a fusion of scale, but also of spirit.

A NEW ERA OF COMMUNITY BANKING

Geared to benefit commercial and consumer customers alike, the combined organization will have the capacity to introduce an array of enhanced consumer products and services, along with increased capabilities for Maine businesses. With no planned employee reductions, the merger is as people-focused as it is growth-oriented, at once preserving jobs and positioning the organization for a robust future.

LEADERSHIP, GOVERNANCE, AND OPERATIONS

More than 370 bankers will serve customers from our existing Portland headquarters, with additional operational centers in both Gorham and Westbrook. Governance of the new organization will feature a 16-person Board with both banks equally represented. Jeffrey S. Worthing will lead the new Board, with Steve deCastro as CEO of the combined bank. The community-centric DNA of each bank both anchors the merger and promises a future in which we can do even more for Maine's communities.

A BRIGHTER FUTURE FOR MAINE

Excitement is building as we head toward the merger's expected completion, pending regulatory and Corporator approval. GSB's Steve deCastro and MCB's Jeanne Hult both emphasize the vast possibilities that lie before the new organization. This is not just a merger but a milestone, one that reinforces our long-standing commitment to our customers and to the future of community banking in Maine.

COMMERCIAL BANKING

BANKING ON MAINE.



The success of our bank in commercial lending lies not only in its financial profitability but also in its profound impact on fostering economic growth and supporting local communities. By providing tailored loans to businesses, we catalyze entrepreneurial ventures, spur job creation, and stimulate economic activity. Our commitment extends beyond mere financial transactions; it's about nurturing the backbone of local economies. Through strategic lending practices, we empower businesses to expand, innovate, and thrive, thereby promoting social and economic development in the communities we serve. We take pride in being a catalyst for progress in our Maine communities.



Image courtesy of Cianbro.

GSB BACKS MAINE’S LARGEST EMERGENCY SHELTER AND A SANCTUARY FOR THOSE IN NEED.

Gorham Savings Bank has always been committed to initiatives that not only transform Maine landscapes but also change Maine lives. In March 2023, we helped finance the Portland Homeless Services Center (PHSC). The 52,000-square-foot facility is Maine’s largest emergency shelter and a shining example of GSB’s mission to be a force for good in Maine. The facility offers dignified accommodations for those in need with more than 200 beds, comprehensive amenities, a health clinic, and a suite of counseling services. PHSC’s eco-conscious design speaks to social responsibility and is, in itself, a pledge of sustainability. Its creation has also bolstered the local economy, employing more than 100 people thus far. With this project we are reminded not only of the opportunity we all have to help others but also of the need to do even more going forward.



THE POWER OF SPORT TO UNITE: HOW GSB HELPED EXPAND PORTLAND COMMUNITY SQUASH.

In the heart of Greater Portland, the transformative powers of community and sport converge at the Portland Community Squash (PCS) expansion. With Gorham Savings Bank’s support, PCS is enhancing its facilities with new squash courts and communal spaces. This \$6 million project will further PCS’s mission of bridging societal gaps by adding not just athletic spaces but also after-school support, study rooms, and nourishment programs for local families. Supporting more than 700 members annually, the new PCS is poised to become a dynamic hub of wellness and opportunity while promoting inclusivity and community.



OUR COMMUNITY

COMMUNITY IS WHO WE ARE AND WHAT WE'VE ALWAYS BEEN.

We've been a Maine community bank from day one. We're proud of that. Our commitment to Maine communities is most visible through our support for, and involvement with, countless charitable organizations. But for us, community is more than volunteering. It's part of everything we do. Every conversation we have. Community: It's who we are and what we've always been. One simple word that has defined us from the start and, we're proud to say, will define us for generations to come.



PROSPERITY MAINE

The Maine Immigrants Prosperity Network (MIPN) was created by ProsperityME to bring together forward-thinking business leaders who are committed to improving access to financial services for immigrants. It was designed to promote the mission of ProsperityME to assist immigrants in moving from financial literacy to financial stability, and on to financial prosperity. The MIPN is composed of leaders from local financial institutions, with Rebecca Winslow, Gorham Savings Bank, currently serving as Chair of MIPN and on the board of ProsperityME.



THE OPPORTUNITY ALLIANCE

For nearly six decades, The Opportunity Alliance has collaborated with local businesses such as Gorham Savings Bank to empower individuals across Maine with the necessary tools and resources for enhancing their health, safety, and stability.

The year 2023 by the numbers:

- 474 employees
- 28 locations
- 57 years serving people across Maine
- 20,000+ people served through community programs
- 200,000+ calls answered by the Maine Crisis Line and 211 Maine
- 15,000+ cans of infant formula distributed
- 1,710 adults and children cared for by TOA's Mobile Crisis Response team



MAINE MARATHON

The Gorham Savings Bank Maine Marathon raised over \$645,000 through sponsorships, donations, and charity bibs, surpassing last year's record by 25%. Notably, the Marathon donated \$75,000 to the Maine Community Fund to aid Lewiston shooting victims and families, thanks to this year's success.





GOOD SHEPHERD FOOD BANK

In 2023 Gorham Savings Bank, a Corporate Partner of Good Shepherd Food Bank, completed a total of 150 volunteer hours from a record 36 volunteer employees. Partnering with Good Shepherd Food Bank since the late 1990s, we realize the impact the combination of donated funds and volunteer time can have in our community.



HABITAT FOR HUMANITY

Habitat for Humanity of Greater Portland and Gorham Savings Bank have had a long-standing relationship built on mutual support for community development and affordable housing initiatives in the Greater Portland area. We are a strong supporter of their mission to provide decent, affordable housing for families in need.



AMERICAN HEART ASSOCIATION

We have long supported the American Heart Association's mission to be a relentless force for a world of longer, healthier lives—from teams of employees raising funds and participating in the Maine Heart Walk and National Wear Red Day over the years to attending the annual Go Red for Women Luncheon, and providing educational resources to our employees to promote heart health and raise awareness about cardiovascular diseases.



Katie Fullam Harris is Gorham Savings Bank's newest Board member, ably filling the seat of former Director Paula Silsby who retired last year. Katie is chief government affairs officer at MaineHealth and applies her considerable skills and abilities in support of the success of our organization.

Katie Fullam Harris

Katie Fullam Harris
Chief Government Affairs Officer, MaineHealth



Q. Tell us about your affiliation with Gorham Savings Bank.

A. Well, I was born and raised in rural Maine, and GSB has been familiar to me my entire life. To become a part of this great organization has been just such a highlight for me. I first became officially involved with GSB around 2014 when I was asked to become a Corporator of the bank. Shortly thereafter I was asked to serve as a judge for our LaunchPad business competition, and last year Steve and Dan (McCormack) reached out to me to join the Board—again such an honor. GSB has the most welcoming Board and staff; I am so impressed with their level of professionalism, talents, and competence.

Q. What exactly does a Chief Government Affairs Officer do?

A. I've been in government affairs nearly my entire career—doing what I love, which is supporting the people of Maine by working with policymakers to identify the best and most workable solutions to the many challenges in and around healthcare.

Q. And how will your skills translate to the banking industry?

A. Paula Silsby, who retired from the GSB Board last year, has been an idol of mine for many years and a longtime mentor. It would be hard for me to suggest I possess anything close to the same experience or her wealth of knowledge about the regulatory process. However, we do share some similar skills as well as an interest in and understanding of how government functions and a passion to solve the issues facing highly regulated industries like healthcare and banking.

Q. As our newest Board member, have you been assigned a focus area?

A. I am very new to the inner workings of the banking industry, so at the moment, I am focused on learning banking in depth. Our Board Chair, Kathy Coster, has graciously given me time to assimilate and absorb knowledge. Banking is a very different industry but one that has many similarities to healthcare in that they are both highly regulated sectors—and I think they compete for the number of acronyms used on a regular basis! I suspect in the future I will focus largely on the compliance and regulatory functions, but I would also love the opportunity to support GSB's team by learning more about HR and how we can best meet the needs of customers and team members alike. GSB has such a cohesive team that I'm sure to be exposed to every area within the bank. Regardless, first and foremost I will always be committed to the communities we serve and making sure the bank is doing all it can to support their needs—building a better future for our state going forward.

Q. You've joined our Board at quite an interesting time. What are your early impressions regarding the merger?

A. I am so looking forward to the next phase—joining with Maine Community Bank and taking advantage of the many opportunities that will present themselves as a larger but still very community-focused organization. I think we are extremely well aligned in a number of very important areas. Our footprints are very complementary. Our values are extremely well aligned, and the skill sets of the Board and senior staff could not be a better fit. So, when I look at the opportunity here, it really is like a perfect puzzle with pieces that fit extremely well together.

LAUNCHPAD

Celebrating 10 amazing years of LaunchPad with grants to two more amazing companies.

CONGRATULATIONS, BOOKCLUBS, OUR 2023 \$50,000 GRANT WINNER.

Bookclubs is an innovative social network and app designed for book enthusiasts. With its impressive growth and expansive potential, Bookclubs has become a hub for readers who want to start, manage, and find great book clubs. Bookclubs intends to use the \$50,000 LaunchPad Grant to add a seasoned user interface and experience designer to improve the user experience. This will enhance engagement and accelerate user migration to premium services, marking a new chapter in Bookclubs' journey to connect and inspire readers everywhere.



For a decade now, LaunchPad has been supporting Maine’s entrepreneurial spirit, ingenuity, and creativity by celebrating and championing Maine small businesses. This year’s 10th anniversary competition was no exception. Once again, GSB is thrilled to support these exciting, up-and-coming Maine brands.



Want to hear more about our LaunchPad winners? Listen to our Beyond LaunchPad podcast wherever you find your podcasts.



INTRODUCING AMPLY ENERGY, OUR 2023 EMERGING BUSINESS AWARD WINNER.

AmPLY Energy’s trailblazing software for heat pump professionals earned LaunchPad’s prestigious Emerging Business Award. With a \$10,000 grant plus another \$10,000 of in-kind consulting services from our generous LaunchPad partners, AmPLY is poised to enhance its revolutionary one-stop-shop platform for home energy retrofitting. Plus, this year, the EBA Winner also received a \$1,000 bonus from Jay and Jennifer Yilmaz, LaunchPad supporters and owners of Freeport’s Applewood Inn. AmPLY’s commitment to meticulous design, rebate management, and user satisfaction is not just about advancing technology—it’s about ensuring that both their partners and homeowners can live amply, with optimal efficiency and comfort.



1. Ann Ford, Co-Founder & CEO, Bookclubs
 2. Eric Fitz, Co-Founder & Co-CEO, AmPLY Energy



OFFICERS

Stephen deCastro, President & Chief Executive Officer
 Eric A. Andrews, Chief Credit Officer
 Julie D. Brooks, Chief Risk Officer
 Kimberly A. Donnelly, EVP Director of Wealth & Business Services
 Mark S. Girr, Chief Marketing Officer
 M. Daniel Hancock, Chief Deposit Officer
 Kevin M. Heatley, Chief Technology & Innovation Officer
 Dimitri M. Michaud, Chief Operating Officer
 Jane W. Stack, Chief Financial Officer
 Karl H. Suchecki, EVP Senior Loan Officer

Matthew W. Early, SVP Senior Business Development Officer
 Brian J. O'Coin, SVP Senior Business Development Officer
 Kelly M. O'Donnell, SVP Director of Core Operations & Payments
 Brian S. Robinson, SVP Director of Human Resources
 Julie L. Viola, SVP Senior Business Development Officer/Small Business
 Nicholas J. Weightman, SVP Senior Business Development Officer
 Christine M. Weymouth, SVP Director of Cash Management
 Rebecca L. Winslow, SVP Director of Community Relations & Development

Todd M. Abbotoni, VP Commercial Banker
 Ali H. ALDhamen, VP Information Security Officer
 Toni A. Bailey, VP Deposit Operations & Systems Officer
 Jonathan D. Berg, VP Commercial Banker
 Anna R. Blaney, VP Customer Service Leader
 April M. Brackett, VP Commercial Loan Administration Manager
 James Carignan, VP Commercial Portfolio Team Manager
 Linda T. Cooper, VP Senior Operations Manager
 Katherine E. Damon, VP Residential Lending Process & Development Officer
 Deanna M. Dusseault, VP Cash Management Portfolio Manager
 Daniel E. Falkenberg, VP Business Development & Branch Manager
 Michelle L. Fogg, VP Retail Operations Leader
 Katie L. Grant, VP Commercial Banker
 Lisa M. Grenier, VP Talent Management & Diversity and Inclusion Officer
 Lindsay Harris, VP Commercial Banker
 Julia B. Hubbard, VP Compensation & Benefits Officer
 Alden L. Joy, VP Facilities Manager & Security Officer
 Kim M. Kenney, VP Senior Marketing Specialist
 Jill M. Laflamme, VP Senior Portfolio Manager
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 Lauren M. Martin, VP Retail Team Leader
 David N. Moravick, VP Commercial Banker
 Lance T. Nunley, VP Credit Manager
 Kimberley J. Oakes, VP Compliance Officer & Audit Liaison
 Caitlin R. Ouellette, VP Senior Marketing Specialist
 Matthew G. Palmer, VP Portfolio Analytics & Asset Recovery Manager
 Jeremy D. Payne, VP IT Systems Manager
 Maria A. Poulin, VP Bank Secrecy Act Officer
 Frederick G. Proctor, VP Commercial Banker
 Kenneth S. Steele, VP Senior Portfolio Manager
 Jason N. Straetz, VP Commercial Banker
 Michael P. Voisine, VP Commercial Banker
 Matthew J. White, VP Commercial Banker

Kristine L. Amato, AVP Guaranty Programs Specialist & Portfolio Manager
 Emily G. Babineau, AVP Loss Mitigation Manager
 Sean A. Banks, AVP Business Development & Branch Manager
 Caroline R. Bishop, AVP Branch Manager
 Michael L. Bshara, AVP Reporting & Finance Officer
 Heather L. Charette, AVP Branch Manager
 Jennifer L. Clark, AVP Loan Servicing Manager
 Heather Connolly, AVP Executive Administrator & Bank Clerk
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 Jazmine A. Duran, AVP Branch Manager
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 Daniel M. Groves, AVP Network Engineer
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 Marie L. Jacobs, AVP Branch Manager
 Douglas F. Jennings, AVP Self-Service Channels Officer
 Donald G. Joly, AVP Senior Network Engineer
 N. Brad Kaake, AVP Senior Credit Analyst
 Patrick I. Kelley, AVP Senior Portfolio Manager

Kristin J. Kinne, AVP Portfolio Manager
 Troy R. Levesque, AVP Operations Business Analyst
 Taylor G. McLaughlin, AVP Branch Manager
 Molly A. Morrill, AVP Assistant Risk Officer
 Erin L. O'Brien, AVP Retail Loan Processing & Underwriting Manager
 Neil A. Ottoson, AVP Cash Management Business Development Officer
 Angela M. Smith, AVP Underwriter
 Ashley N. Smith, AVP BSA & Fraud Specialist
 Katelyn A. Smith, AVP Universal Banking Associate
 Erika A. Taylor, AVP Branch Manager
 Dale A. Theriault, AVP Branch Manager
 Lisa M. Thomas, AVP Learning and Development Officer
 Lesley E. Warn, AVP Investment Services Representative
 Barbie L. Wilson, AVP Cash Management Officer

DIRECTORS

Katherine Coster, Board Chair
 Jere G. Michelson, Vice Chair
 Christopher Claudio
 Catherine Cloudman
 Stephen deCastro

Katie Fullam Harris
 Joseph Malone
 Daniel P. McCormack
 Bradford A. Wise

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 Sheri Boulos
 Samuel B. Broaddus
 D. Brenda Caldwell*
 Albert R. Curran
 Geraldine A. Day
 Harvey C. Donald
 Robert H. Dorr
 Anne M. Haskell*
 Barry J. Hobbins
 Horace Horton
 John Huard Sr.
 Janice A. Jongerden
 Dennis P. King*
 Burleigh H. Loveitt

Donald G. Marean
 Bradley C. McCurtain
 Gregory R. Palmer
 Mary Pennell Nelson
 Sheila Phinney-Levine
 Malcolm Poole
 Richard M. Roderick*
 William W. Rust
 Linda F. Sanborn
 Paula D. Silsby*
 Angelo G. Sotiropoulos
 Walter P. Stinson
 Sally G. Vamvakias
 Anna Wells
 Daniel G. Willett*

*Honorary Directors

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 Danny Bouzianis
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 Douglas Carter
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 Barbee Gilman
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 Charlie Hahn

James Hanley
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 Michael J. Phinney
 Charlie Poole
 Joseph D. Porta
 Ford S. Reiche
 Parker Roberts III
 Burak Sezen
 Lisa K. Toner
 Dana Totman
 Christopher Tyll
 Eric Vogell
 David E. Warren
 Christine Weber
 Jeffrey S. Willis
 Nicole Witherbee

STATEMENT OF CONDITION

GORHAM BANCORP, MHC, AND SUBSIDIARIES

SUMMARY OF CONSOLIDATED STATEMENTS OF CONDITION (UNAUDITED)

March 31, 2024 and 2023

ASSETS	2024	2023
Cash and due from banks	\$ 68,447,114	\$ 59,834,889
Investment securities and federal funds sold	227,781,878	262,045,201
Total loans and leases	1,265,266,084	1,247,426,863
Less allowance for loan and lease losses	(9,752,146)	(9,840,410)
Net loans	<u>1,255,513,938</u>	<u>1,237,586,453</u>
Other assets	91,917,162	98,034,028
TOTAL ASSETS	<u>\$ 1,643,660,092</u>	<u>\$ 1,657,500,571</u>
 LIABILITIES AND NET WORTH		
Customer deposit accounts	\$ 1,241,619,532	\$ 1,227,164,793
Brokered deposits	104,660,840	186,140,508
Total borrowings	166,281,454	106,471,282
Other liabilities	17,646,866	28,092,619
Total liabilities	<u>1,530,208,692</u>	<u>1,547,869,202</u>
Net worth	113,451,400	109,631,369
TOTAL LIABILITIES AND NET WORTH	<u>\$ 1,643,660,092</u>	<u>\$ 1,657,500,571</u>
Standby letters of credit outstanding not included above	\$ 5,913,359	\$ 5,995,325

SUMMARY OF CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

March 31, 2024 and 2023

Total interest and dividend income	\$ 70,722,676	\$ 56,653,540
Total interest expense	34,146,226	14,632,258
Net interest income	<u>36,576,450</u>	<u>42,021,282</u>
Provision for credit losses	(1,291,627)	1,279,868
Net interest income after provision for credit losses	<u>37,868,077</u>	<u>40,741,414</u>
Non-interest income	10,087,023	6,983,382
Loss on sale of securities and other investments	428,205	-
Non-interest expense	40,795,115	38,176,980
Income before income taxes	<u>6,731,780</u>	<u>9,547,816</u>
Income tax expense	1,256,483	1,769,183
Net income	<u>\$ 5,475,297</u>	<u>\$ 7,778,633</u>

This statement has not been reviewed or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation.



We believe in optimism and the power of each new day to make things better for our customers and community.

GORHAM

64 Main Street
(207) 839-4450

FALMOUTH

65 Gray Road
(207) 878-7457

202 A US Route One
(207) 347-2355

PORTLAND

172 Commercial Street
(207) 773-4027

71 Marginal Way
(207) 221-8956

SCARBOROUGH

38 Hannaford Drive
(207) 883-7440

SOUTH PORTLAND

395 Gorham Road
(207) 773-9646

STANDISH

Route 25
Colonial Marketplace
(207) 642-4200

WATERBORO

11 Sokokis Trail
(207) 247-5500

WINDHAM

766 Roosevelt Trail
(207) 892-2621

YARMOUTH

288 Main Street
(207) 847-5242



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